

FISCAL NOTE

SB 2703 - HB 3338

February 20, 1998

SUMMARY OF BILL: Increases longevity pay for state employees, and faculty and staff of universities, community colleges and technical institutes, from \$100 to \$150 in fiscal year 1998-1999 and subsequent years. Each 12 months of service shall be equivalent to a full year.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$27,133,770/General Fund
\$2,278,000/Highway Fund**

Other Fiscal Impact - Increase Expenditures- -Federal - \$11,071,123

Longevity is paid annually beginning with the third year of employment and calculated by multiplying the amount by the number of years of service, with a maximum of 25 years.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director